

THE FOLLOWING GREENWOOD COMMON COUNCIL ORDINANCE WILL BE INTRODUCED AT THE SEPTEMBER 6, 2006, MEETING, WITH FIRST READING AT THE SEPTEMBER 18, 2006, MEETING, AND SECOND READING AT THE OCTOBER 2, 2006, MEETING. **PLEASE NOTE THIS ORDINANCE IS SUBJECT TO AMENDMENTS BY THE COMMON COUNCIL.** IF YOU WISH TO SEE THE ADOPTED ORDINANCE PLEASE CONTACT THE CLERK-TREASURER OFFICE AT (317) 888-2100 OR VIA E-MAIL AT CLERK@GREENWOOD.IN.GOV FOR AN EXECUTED COPY AFTER THE SECOND READING.

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 06-30

AN ORDINANCE PROVIDING FOR AN ADDITIONAL APPROPRIATION FROM THE CUMULATIVE CAPITAL DEVELOPMENT FUND (\$100,000.00) FOR RECONSTRUCTION AND REPAIR OF PORTIONS OF STREETS ADJOINING RAILROAD CROSSINGS ON MAIN STREET AND STOP 18 ROAD

WHEREAS, the surface condition of a portion of the streets next to the railroad crossings on Main Street and Stop 18 Road within the City of Greenwood have greatly deteriorated and are in need of repair and reconstruction; and

WHEREAS, the Louisville & Indiana Railroad Company is currently working on repairs to the two railroad crossings on Main Street and Stop 18 Road and it would be prudent to coordinate the City's proposed street repairs and reconstruction with the Railroad's repair project; and

WHEREAS, the Director of Operations has preliminarily estimated that a \$100,000.00 appropriation is necessary to cover the costs of reconstructing and repairing portions of the streets next to the railroad crossings on Main Street and Stop 18 Road; and

WHEREAS, there is not currently enough money available in City funds to undertake the repair and reconstruction of those portions of the streets next to the railroad crossings; and

WHEREAS, it has been determined that the Cumulative Capital Development Fund has sufficient money to pay for reconstruction and repair costs in the year 2006; and

WHEREAS, it has been determined by the Greenwood Common Council that it is now necessary to appropriate more money than was appropriated in the 2006 Annual Budget for the Cumulative Capital Development Fund, budget category Capital Outlay 443 – Improvements Other than Buildings,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1. For the expenses of the City of Greenwood, the following additional sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purpose herein specified subject to the laws governing the same:

	<u>Amount Requested</u>	<u>Amount Appropriated</u>
<u>CUMULATIVE CAPITAL DEVELOPMENT FUND:</u>		
Capital Outlay 443 - Improvements Other than Buildings	\$100,000.00	\$100,000.00

Said sum is to be used for expenditures of the type and kind permitted by law.

Section 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

Passed by the Common Council of the City of Greenwood, Indiana, this _____ day of _____, 2006.

Ronald Bates, President
Greenwood Common Council

FOR:

AGAINST:

ATTEST:

Jeannine Myers, Clerk-Treasurer

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2006, is presented by me this _____ day of _____, 2006, at _____ O’Clock ____M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers, Clerk-Treasurer

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2006, is signed and approved by me this _____ day of _____, 2006, at _____ O’Clock ____M.

CHARLES E. HENDERSON, Mayor of
the City of Greenwood, Indiana